

Office of the County Auditor
Auditor's Analysis

Amendment No. 1
Council Bill No. 43-2020

Amendment Proposed by: The Chairperson at the Request of the County Executive
Introduced: September 8, 2020
Auditor: Maya Cameron

Fiscal Impact:

There is no fiscal impact of this amendment. Our analysis conducted on the original legislation utilized the correct Full Cash Value Assessable Base amount of \$55,788,140 as of June 30, 2020.

Purpose:

The purpose of this amendment is to correct the amount noted as the Full Cash Value Assessable Base (which is \$55,788,140) and to include the Legal Debt Limit of \$2,677,830,757.

Other Comments:

During our analysis of Council Bill 43-2020, we identified an error in the Full Cash Value Assessable Base amount referenced on page 6, lines 5 and 6.

As a result of our analysis, the Administration is proposing this amendment. The current value listed in the legislation is the maximum legal debt limit of \$2,677,830,757.