

Office of the County Auditor
Auditor's Analysis

Council Bill No. 15-2025

Introduced: March 3, 2025

Auditor: Maya Cameron

Fiscal Impact:

There is no anticipated fiscal impact since the County will not make retroactive matching contributions for purchased eligibility and creditable service.

Purpose:

CB15-2025 seeks to amend the Howard County Police and Fire Employees' Retirement Plan authorizing Police Officers with Maryland Police Corps service to purchase an additional 5 months of eligibility and creditable service and adding related provisions to the impact of such service on DROP II participation relating to the Howard County Police and Fire Employees' Retirement Plan.

Other Comments:

Section 1.428 of the Howard County Code defines the provisions of normal retirement. Employees receive 1.66 percent of their average compensation multiplied by their years of creditable service earned after June 30, 2012, and 1.55 percent for years of creditable service earned prior to July 1, 2012.

The Department of Human Resources has determined that change will apply to 16 program participants whom are current employees should they each choose to purchase the service time.