

Office of the County Auditor
Auditor's Analysis

Council Bill No. 2-2025

Introduced: January 7, 2025

Auditor: Maya Cameron

Fiscal Impact:

There is no fiscal impact as a result of this legislation. Funding was previously approved in the Fiscal Year 2025 Capital Budget.

Purpose:

The purpose of this legislation is to authorize the County to borrow money and issue and sell bonds in the amount of \$2.5 million to be used to finance Capital Project E1058, Systemic Renovations in the Fiscal Year 2025 Capital Budget.

Other Comments:

This legislation is connected to TAO2-2025, which transfers funding between capital projects.

Bond funding of \$2.5 million will be transferred from Capital Project E1024, Hammond HS Renovation and Addition, to Capital Project E1058, Systemic Renovations. Transfer Tax funding of \$2.5 million will be moved from Capital Project E1058, Systemic Renovations, to Capital Project E1038, Planning and Design, to fund two capital needs studies.