

**Amendment 3 to Council Bill No. 52-2022**

**BY: Christiana Rigby**

**Legislative Day No. 14**

**Date: October 3, 2022**

**Amendment No. 3**

*(This Amendment specifies that the credit is only available for dwellings assessed at \$650,000 or less when the credit is first sought.)*

1 On page 1:

- 2 • in line 22, before “In accordance” insert “(1)”
- 3 • in line 26, strike “(1)” and substitute “(I)”
- 4 • in line 28, strike “(2)” and substitute “(II)”

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6 On page 2:

- 7 • in line 1, strike “(3)” and substitute “(III)”
- 8 • in line 2, strike “(2)” and substitute “(II)” and strike the period and substitute “; AND”
- 9 • After line 2, insert “(2) AN INDIVIDUAL IS ELIGIBLE TO RECEIVE A PROPERTY TAX CREDIT
- 10 UNDER THIS SECTION IF THE DWELLING FOR WHICH THE CREDIT IS SOUGHT HAS A MAXIMUM
- 11 ASSESSED VALUE OF \$650,000 WHEN THE INDIVIDUAL FIRST APPLIES FOR THE CREDIT.”.

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